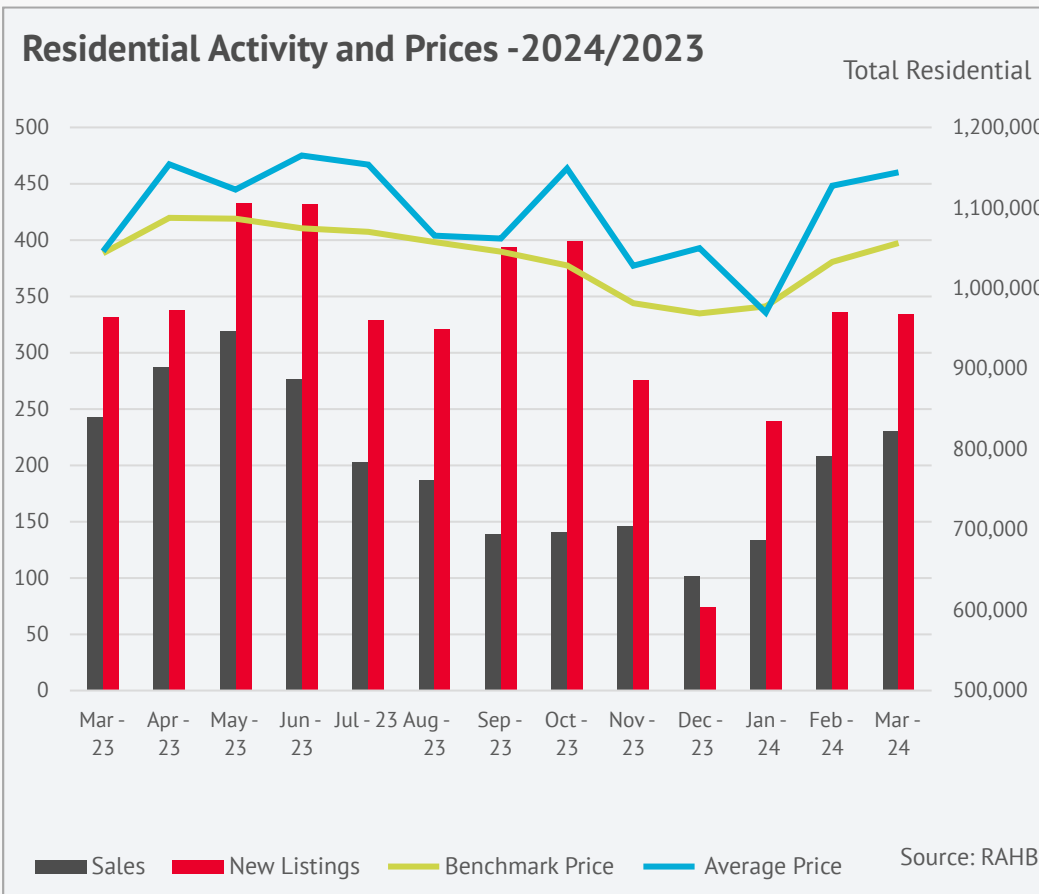


**BURLINGTON
MONTHLY
STATISTICS
PACKAGE
MARCH 2024**



SUMMARY

The year-over-year pullback in sales in March did not offset earlier gains as year-to-date sales rose by nine per cent. While sales improved in the first quarter, they remain well below long-term trends. Unlike some areas, new listings remained relatively low, keeping the sales-to-new listings ratio slightly elevated at 69 per cent and inventory levels below the ten-year average. Burlington has the tightest conditions in the broader RAHB market area, with under two months of supply. The unadjusted benchmark price reached \$1,056,300, over two per cent higher than last month and one per cent higher than last March.



SALES
231
↓
4.9%
YEAR/YEAR

NEW LISTINGS
334
↑
0.6%
YEAR/YEAR

INVENTORY
385
↑
27.1%
YEAR/YEAR

MONTHS OF SUPPLY
1.7
↑
33.7%
YEAR/YEAR

RESIDENTIAL AVERAGE PRICE
\$1,144,260
↑
9.4%
YEAR/YEAR

AVERAGE DOM
20.3
↓
9.4%
YEAR/YEAR

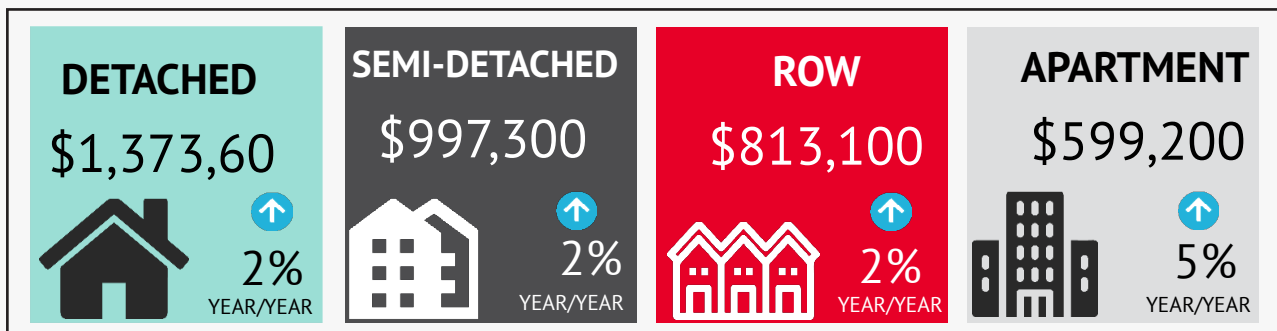
PROPERTY TYPES

In the first quarter, apartment condominium sales eased compared to 2023. However, the decline was not enough to offset gains reported across all other property types. New listings improved across most property types, contributing to some inventory gains. Months of supply is slightly higher in the apartment condominium sector over other property types. Overall, supply remains low and is supporting price growth. Year-over-year benchmark price growth in March ranged from a high of five per cent for apartment-style homes to a low of two per cent in the detached sector.

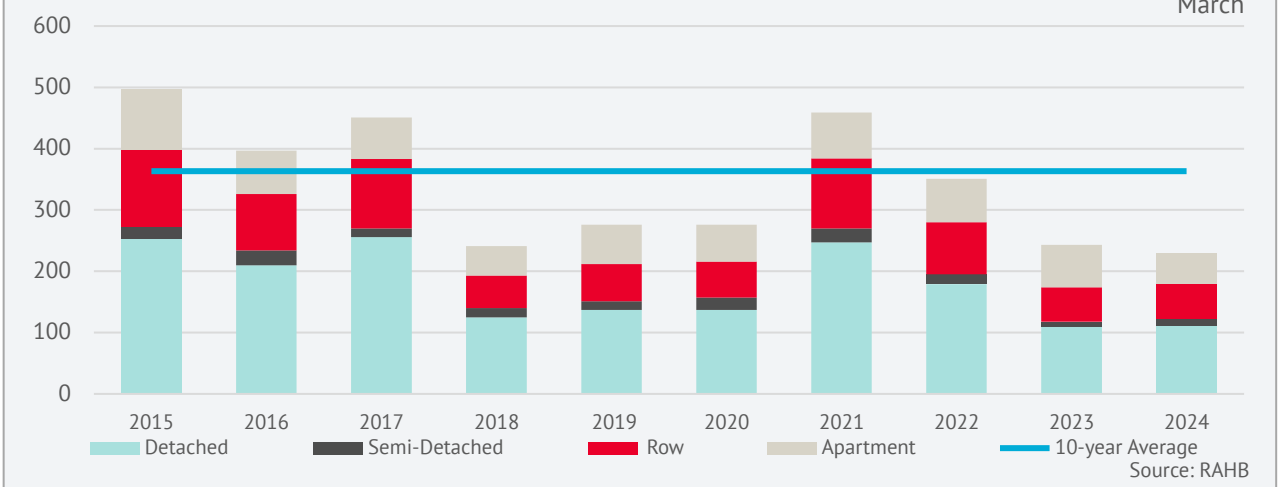
March 2024																
	Sales		New Listings		Inventory		S/NL		Days on Market		Months of Supply		Average Price		Median Price	
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Ratio	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	
Detached	111	0.9%	160	4.6%	175	26.8%	69%	15.4	-2.7%	1.58	25.7%	\$1,535,023	8.0%	\$1,352,413	4.0%	
Semi-Detached	11	37.5%	13	-18.8%	5	-58.3%	85%	6.8	-47.0%	0.45	-69.7%	\$949,418	-7.4%	\$980,000	0.5%	
Row	58	3.6%	69	-9.2%	68	28.3%	84%	20.1	3.0%	1.17	23.9%	\$843,514	-0.9%	\$823,544	3.3%	
Apartment	49	-29.0%	91	7.1%	135	39.2%	54%	32.9	-9.3%	2.76	96.0%	\$692,837	13.7%	\$612,500	11.4%	
Mobile	2	-	1	-50.0%	2	-33.3%	200%	61.0	-	1.00	-	\$310,000	-	\$310,000	-	
Total Residential	231	-4.9%	334	0.6%	385	27.1%	69%	20.3	-9.4%	1.67	33.7%	\$1,144,260	9.4%	\$1,000,000	4.1%	

Year-to-Date																
	Sales		New Listings		Inventory		S/NL		DOM		Months of Supply		Average Price		Median Price	
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Ratio	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	
Detached	268	17.5%	430	13.8%	164	20.9%	62.3%	24.1	25.2%	1.83	2.9%	\$1,444,649	3.3%	\$1,321,500	5.7%	
Semi-Detached	30	42.9%	34	-8.1%	6	-18.2%	88.2%	18.5	27.2%	0.60	-42.7%	\$980,087	1.4%	\$985,000	1.5%	
Row	140	12.9%	189	8.0%	61	28.9%	74.1%	27.3	29.5%	1.31	14.1%	\$846,637	2.3%	\$818,500	3.6%	
Apartment	132	-13.7%	253	11.0%	119	12.3%	52.2%	38.4	1.4%	2.70	30.2%	\$701,774	11.3%	\$613,750	9.6%	
Mobile	3	-	3	0.0%	3	28.6%	100.0%	63.0	-	3.00	-	\$365,000	-	\$330,000	-	
Total Residential	573	8.9%	909	10.7%	352	18.2%	63.0%	28.1	12.8%	1.84	8.5%	\$1,097,429	7.3%	\$975,000	5.6%	

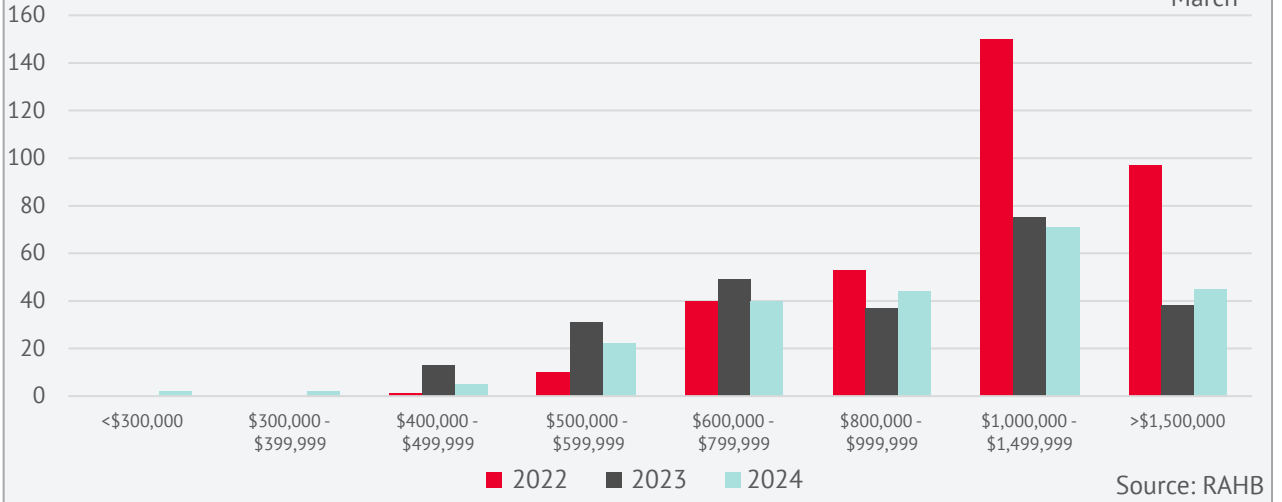
BENCHMARK PRICE



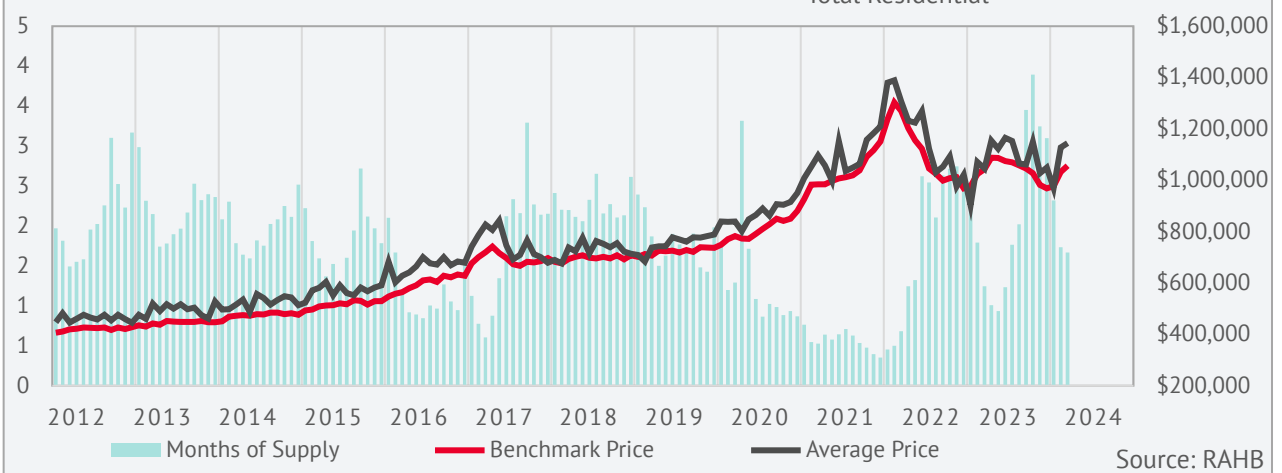
Monthly Sales Comparison



Residential Sales by Price Range



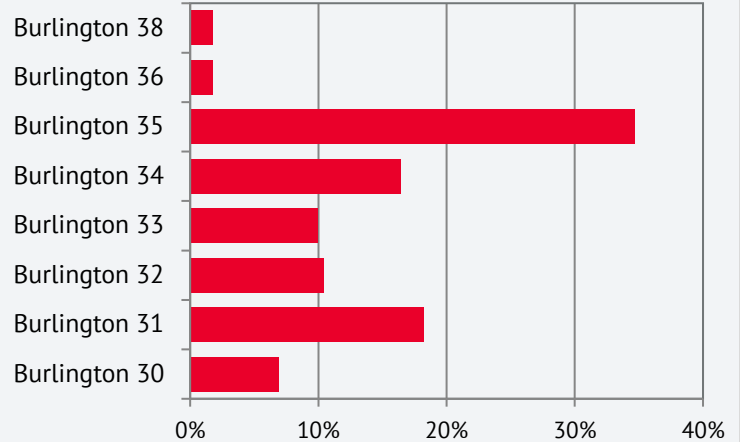
Months of Supply and Prices



REGIONAL SUMMARY

First-quarter sales improved across Burlington except Burlington 30 and 31, which reported a decline in sales. At the same time, inventory levels improved across most of Burlington, driving a shift toward more balanced conditions. However, in Burlington 34, months of supply declined in March over last year's levels. Burlington 34 and 35 were the only areas to report less than one month of supply. Price movement varied across Burlington. Year-over-year gains in the unadjusted benchmark price were reported in Burlington 30, 32, 34, and 35, outweighing declines in the other areas within the Burlington region.

Share of Sales by District



March 2024

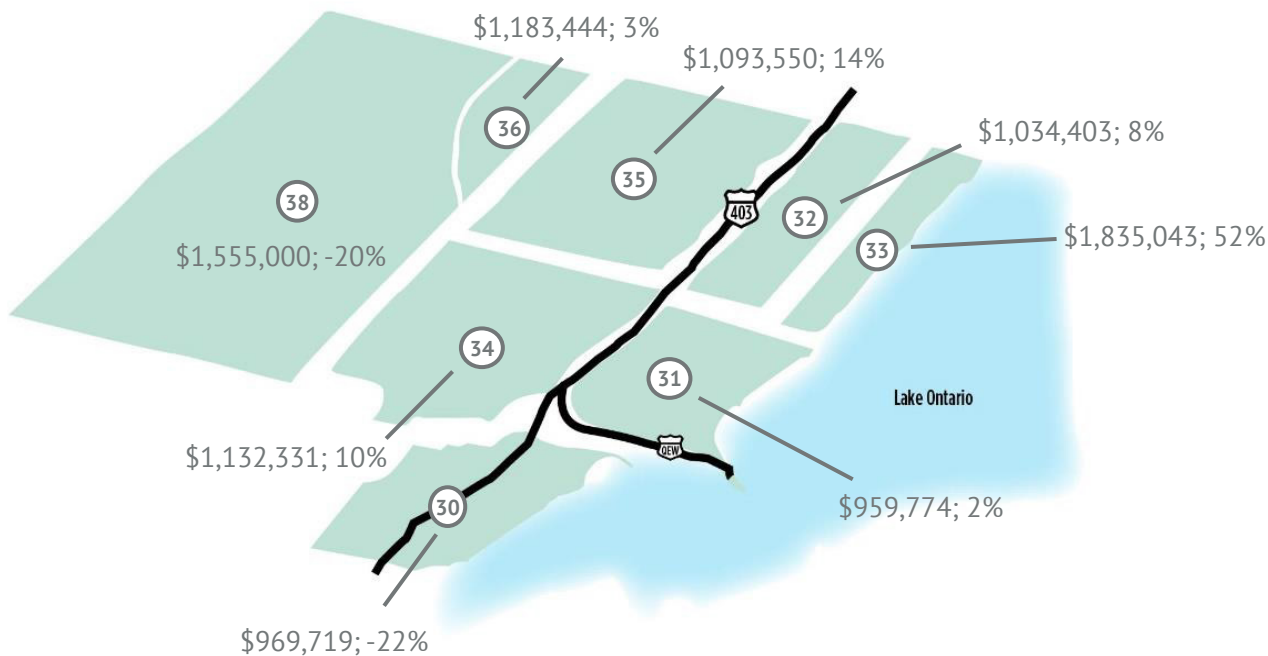
	Sales		New Listings		Inventory		S/NL	Days on Market		Months of Supply		Average Price		Median Price	
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Ratio	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y
Burlington 30	16	-40.7%	34	-5.6%	56	14.3%	47%	39.2	56.3%	3	92.9%	\$969,719	-22.4%	\$917,000	-4.7%
Burlington 31	42	-6.7%	72	22.0%	104	79.3%	58%	23.8	-27.8%	2	92.1%	\$959,774	2.0%	\$800,302	0.7%
Burlington 32	24	26.3%	33	37.5%	32	68.4%	73%	14.3	-3.7%	1	33.3%	\$1,034,403	7.5%	\$1,054,838	14.0%
Burlington 33	23	9.5%	42	2.4%	52	30.0%	55%	19.4	13.1%	2	18.7%	\$1,835,043	51.6%	\$1,635,000	45.6%
Burlington 34	38	46.2%	52	62.5%	33	6.5%	73%	15.7	-33.7%	0	-27.2%	\$1,132,331	10.0%	\$931,000	-2.0%
Burlington 35	80	-10.1%	71	-32.4%	55	-5.2%	113%	17.3	9.4%	0	5.5%	\$1,093,550	14.2%	\$1,057,500	20.2%
Burlington 36	4	-63.6%	24	-17.2%	32	-13.5%	17%	30.0	-2.4%	8	137.8%	\$1,183,444	3.2%	\$1,223,389	1.9%
Burlington 38	4	-20.0%	6	0.0%	21	90.9%	67%	42.0	-24.5%	5	138.6%	\$1,555,000	-20.4%	\$1,415,000	-14.2%
Total	231	-4.9%	334	0.6%	385	27.1%	69%	20.3	-9.4%	1	33.7%	\$1,144,260	9.4%	\$1,000,000	4.1%

Year-to-Date

	Sales		New Listings		Inventory		S/NL	DOM		Months of Supply		Average Price		Median Price	
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Ratio	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y
Burlington 30	55	-3.5%	101	-1.0%	52	6.9%	54.5%	39.3	47.7%	2	10.8%	\$1,088,715	-2.0%	\$910,000	10.7%
Burlington 31	91	-6.2%	194	24.4%	94	41.0%	46.9%	32.9	5.0%	3	50.3%	\$1,048,661	7.2%	\$969,000	12.5%
Burlington 32	62	19.2%	87	38.1%	27	62.0%	71.3%	23.3	-7.6%	1	35.9%	\$951,523	1.8%	\$946,000	4.9%
Burlington 33	58	31.8%	109	16.0%	46	35.6%	53.2%	28.4	26.6%	2	2.9%	\$1,479,392	8.2%	\$1,301,129	8.1%
Burlington 34	89	39.1%	115	22.3%	31	-2.1%	77.4%	27.4	16.9%	1	-29.6%	\$1,078,655	8.3%	\$955,000	5.5%
Burlington 35	185	2.2%	218	-2.7%	62	12.1%	84.9%	24.0	18.5%	1	9.7%	\$1,029,464	11.2%	\$970,500	12.8%
Burlington 36	25	4.2%	62	-15.1%	22	-32.3%	40.3%	23.4	-9.6%	2	-35.0%	\$1,112,971	6.4%	\$1,100,000	0.9%
Burlington 38	8	14.3%	23	53.3%	20	39.5%	34.8%	49.6	-26.4%	7	22.1%	\$1,805,625	-14.9%	\$1,725,000	-31.0%
Total	573	8.9%	909	10.7%	352	18.2%	63.0%	28.1	12.8%	1	8.5%	\$1,097,429	7.3%	\$975,000	5.6%

AVERAGE RESIDENTIAL PRICE BY DISTRICT

Burlington 30-36, 38



RESIDENTIAL PRICE COMPARISON

	March 2024				Year-To-Date			
	Average Price		Benchmark Price		Average Price		Benchmark Price	
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y
Burlington 30	\$969,719	-22.4%	\$1,093,500	1.9%	\$1,088,715	-2.0%	\$1,055,000	0.9%
Burlington 31	\$959,774	2.0%	\$803,300	-1.0%	\$1,048,661	7.2%	\$779,833	-2.4%
Burlington 32	\$1,034,403	7.5%	\$1,034,600	3.3%	\$951,523	1.8%	\$986,433	1.7%
Burlington 33	\$1,835,043	51.6%	\$1,201,400	-1.8%	\$1,479,392	8.2%	\$1,147,667	-3.6%
Burlington 34	\$1,132,331	10.0%	\$1,010,300	2.2%	\$1,078,655	8.3%	\$970,533	1.4%
Burlington 35	\$1,093,550	14.2%	\$981,300	1.0%	\$1,029,464	11.2%	\$962,467	2.0%
Burlington 36	\$1,183,444	3.2%	\$1,137,200	-2.3%	\$1,112,971	6.4%	\$1,120,800	-0.8%
Burlington 38	\$1,183,444	3.2%	\$1,137,200	-2.3%	\$1,112,971	6.4%	\$1,120,800	-0.8%

DETACHED BENCHMARK HOMES

	March 2024						
	Benchmark Price	Y/Y	M/M	Full Bathrooms	Bedrooms	Gross Living Area	Lot Size
Burlington 30	\$1,480,200	3.3%	5.0%	2	3	1,706	7,539
Burlington 31	\$1,138,700	4.0%	5.1%	2	3	1,369	8,300
Burlington 32	\$1,257,400	3.5%	5.2%	2	3	1,419	5,634
Burlington 33	\$1,409,800	2.1%	5.0%	2	3	1,504	7,525
Burlington 34	\$1,189,800	0.5%	3.4%	2	3	1,547	6,600
Burlington 35	\$1,347,500	0.0%	0.7%	2	4	1,960	5,000
Burlington 36	\$1,479,700	-1.1%	-0.6%	2	4	2,115	3,331
Burlington 38	\$1,754,000	-0.1%	4.4%	2	3	2,221	60,000

SUMMARY STATISTICS

March 2024

	Sales		New Listings		Inventory		Average Price		Days On Market			
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Average	Y/Y	Median	Y/Y
Residential	231	-4.9%	334	0.6%	385	27.1%	\$1,000,000	4.1%	20.3	-9.4%	11.0	-8.3%
Commercial	0	-100.0%	8	700.0%	138	-3.5%	-	-	-	-	-	-
Farm	0	-	0	-	3	50.0%	-	-	-	-	-	-
Land	0	-	4	100.0%	13	-18.8%	-	-	-	-	-	-
Multi-Residential	0	-	2	-	5	400.0%	-	-	-	-	-	-
Total	231	-6.9%	351	602.0%	613	10.6%	\$1,000,000	4.0%	20.3	-14.7%	11.0	-12.0%

Year-to-Date

	Sales		New Listings		Inventory		Average Price		Days On Market			
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Average	Y/Y	Median	Y/Y
Residential	573	8.9%	909	10.7%	352	18.2%	\$975,000	5.6%	28.1	12.8%	14.0	0.0%
Commercial	6	0.0%	30	275.0%	131	-12.1%	\$818,500	-5.4%	82.5	-19.6%	74.0	10.4%
Farm	0	-	3	-	3	80.0%	-	-	-	-	-	-
Land	2	-33.3%	7	133.3%	10	-26.2%	\$14,855,125	408.3%	56.0	-12.0%	56.0	-20.0%
Multi-Residential	0	-100.0%	6	-	4	200.0%	-	-	-	-	-	-
Total	581	8.2%	954	481.7%	600	5.8%	\$975,000	5.4%	28.7	9.8%	15.0	7.1%

March 2024

	Sales		Dollar Volume		New Listings		Days on Market		Leases Lease DOM	
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Actual
Business	0	-	\$0	-	1	-	-	-	0	-
Industrial	0	-100.0%	\$0	-100.0%	10	900.0%	-	-	2	34.5
Investment	0	-	\$0	-	2	-	-	-	0	-
Land	0	-	\$0	-	0	-	-	-	0	-
Office	0	-100.0%	\$0	-100.0%	10	900.0%	-	-	2	45.5
Retail	0	-100.0%	\$0	-100.0%	5	400.0%	-	-	1	21.0

Year-to-Date

	Sales		Dollar Volume		New Listings		Days on Market		Leases Lease DOM	
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Actual
Business	1	-	\$310,000	-	6	200.0%	87.0	-	0	-
Industrial	0	-100.0%	\$0	-100.0%	23	1050.0%	-	-	8	117.5
Investment	0	-	\$0	-	3	-	-	-	0	-
Land	0	-	\$0	-	0	-	-	-	0	-
Office	1	-50.0%	\$2,325,000	-0.9%	27	800.0%	13.0	-85.7%	5	119.6
Retail	1	-50.0%	\$910,000	-19.8%	17	183.3%	24.0	-64.2%	4	34.0